

Examination May-2014

Roll No \_\_\_\_\_

Total no of page-1

**Mercantile Law**

**Time: 3 Hrs.**

**: BCOP-203**

**Max. Marks : 60**

Paper ID- B1119

**Instructions to Candidates:**

- 1. Section A is compulsory.**
- 2. Attempt any four questions from section –B**

**Section-A**

**1. Write Briefly:**

**(10\*2=20)**

- Define illegal contract.
- What is acceptance?
- What is legality of object?
- Differentiate between void agreement and void contract.
- Who is a bailor?
- Who is a sub-agent?
- Define the term 'delivery' under Sales of Goods Act.
- What do you mean by 'warranty'?
- Differentiate between holder and holder in due course.
- Define 'Consumer Dispute' under consumer protection Act 1986.

**Section -B**

**(4\*10=40)**

- "A contract without consideration is void". Comment.
- Define Breach of contract and what remedies are available to an aggrieved party on the breach of contract?
- Discuss the different modes by which agency can be terminated.
- State the doctrine of Caveat Emptor and exceptions to it.
- What are the various modes of discharge from liability of parties to a negotiable instrument?
- Write a detailed note on Consumer Protection Act 1986.